Women’s Empowerment is Critical to ABENOMICS

Since December 2012, the Abe administration has identified women as Japan’s greatest potential and positioned women’s empowerment at the center of Japan’s economic growth strategy. Under Prime Minister Abe’s strong leadership, the government has robustly promoted comprehensive and diverse policies, and with momentum increasing nationwide, involving the private sectors.

Women’s Potential Labour Force Participation Rate by Age Group

According to Labour Force Survey in 2018, the number of women in Japan who wished to work but were not working or seeking a job was 2.37 million. This is the biggest potential power.

Necessity of Women’s Empowerment

- Increasing workforce population
- Talented human resources
- New products/services

Impact of Raising Women’s Labour Participation Rate

- **Goldman Sachs, April 2014**
  - Boosting Japanese GDP by as much as 13%, if closing the gap between men and women.

- **McKinsey Global Institute, September 2015**
  - $12 trillion could be added to global GDP by 2025 by advancing women’s equality.
Progress of Women’s Empowerment

Japan’s Efforts

- **The Prime Minister requested to the business community:** “All listed companies are requested to actively employ women in managerial and executive positions. These companies should start by appointing one woman as a board member.” (Apr. 2013)

- The **“Japan Revitalization Strategy – JAPAN is Back”** specify women’s empowerment at the center of economic growth strategy. (June 2013)

- Accelerated the establishment of childcare facilities to solve the problem of wait-listed children and expanded after-school children’s clubs and activities to make it possible to balance work and childcare responsibilities.

- **Raise childcare leave benefits** from 50% to 67% of wages prior to leave (for 6 months from the start of leave) (Apr. 2014)

- Male leaders who have already been involved in promoting active roles for women issued the **“Declaration on Action by A Group of Male Leaders Who Will Create a Society in which Women Shine”**. (June 2014)

- **“The Cabinet Office Order on Disclosure of Corporate Affairs”** was revised and listed companies are mandated to disclose numbers of male and female board members and the proportion of female board members in their Annual Securities Reports. (Mar. 2015)

- Prime Minister Abe gave a speech that pivoted on support for women during the UN General Assembly’s General Debate. (Sep. 2015)

- **“The Forth Basic Plan for Gender Equality”** (Cabinet Decision, (Dec. 2015)) Numerical targets for 2020 and specific initiatives decided.

- **“The Intensive Policy to Accelerate the Empowerment of Women”** has been annually formulated (2015-) for the purpose of incorporating the perspective of women’s empowerment into the annual requests for budgetary appropriations of government ministries and agencies.

- The Guideline to additionally evaluate companies that promote work-life balance for their employees among bidders for public procurement contracts was determined. (Mar. 2016)

- **“The Act on the Promotion of Female Participation and Career Advancement in the Workplace”** fully entered into force. (Apr. 2016)


- Mutual consent among relevant ministries makes it possible for a government officer to keep his/her maiden name in every aspect of his/her career in principle. (Sep. 2017)

- **“Act on Promotion of Gender Equality in the Political Field”** was established. (May 2018)
New legislation on work-style reforms was passed. (June 2018)
- the introduction of legal upper limits on overtime hours, with penalties for infringements
- the introduction of “equal pay for equal work” to eliminate the irrational differences in treatment between regular workers and non-regular workers.

“Corporate Governance Code” was revised and “diversity, including gender and international experience” on the board of directors was clearly indicated as important. (June 2018)

Part of the Act on the Promotion of Female Participation and Career Advancement in the Workplace was revised. (May 2019)

Results Achieved

The number of employed women increased about 2.9 million in six years. (2012-2018)

<table>
<thead>
<tr>
<th>Men</th>
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<tr>
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Employment rate of women in child raising (aged 25 to 44) increased. [67.7% (2012) ⇒ 76.5% (2018)]

Rate of women who continue working after their first child birth increased.
[40.4% (2005 ~ 2009) ⇒ 53.1% (2010 ~ 2014)]

Women board members of listed companies has increased 3.4 times.
[630 (Jul. 2012)] ⇒ 2,124 (July 2019)]

Proportion of women in managerial positions increased (private companies with over 100 employees).
[6.9% (2012) ⇒ 11.2% (June 2018)]

“Male Leaders Who Will Create a Society in Which Women Shine” announced “the Declaration on Action.” (June 2014) Advocates also increased. [9 (June 2014) ⇒ 240 (Dec. 2019)]

Establish a plan of action for employers based on “the Act on the Promotion of Female Participation and Career Advancement in the Workplace” were formulated.
- Formulation rates of private-sector corporations with more than 300 employees was 98.6%. (Sep. 2019)
- Formulation rates of government agencies, local government was 100%. (Sep. 2019)

Initiative by UN Women “IMPACT10×10×10”

Prime Minister Abe participated in the “HeForShe” campaign led by UN Women, which encourages the involvement of men and boys in promoting gender equality.
“IMPACT10×10×10,” a measure to accelerate this, is an initiative encouraging strategic efforts by 10 heads of states, 10 corporations and 10 universities in June 2015, Prime Minister Abe was selected as one of the 10 heads of states. Nagoya University was selected as one of ten universities around the world promoting this initiative.